



Members' Guide supplement...

Terms specific to Pre 2/12/91 Members

This leaflet accompanies the Members' Guide to the Fund, dated July 2019. It should be read together with the Guide. It is one of a series of leaflets which set out special terms applicable to different categories of member. You should read this leaflet (and any other leaflets setting out other special terms which apply to you) and the Members' Guide together for a complete picture of your benefits under the Fund.

This leaflet summarises the special terms that apply to you as a member of the Fund who was employed by Abbott Laboratories Limited before 2 December 1991 (a "Pre 2/12/91 Member").

The special terms for a Pre 2/12/91 Member may be different to those which apply to other categories of member.

If you have any questions about this leaflet (or you were specifically directed to this leaflet but you think you are not a Pre 2/12/91 Member), please contact the Pensions Officer using the contact details on page 3 of the Guide.

Early retirement benefits (page 9)

Special terms apply if you take your pension before Normal Retirement Age (age 65), as follows:

- The part of your pension that relates to Pensionable Service completed on and after 1 June 2008 will be reduced to make allowance for the fact that it is likely to be paid for a longer period; and
- The part of your pension that relates to Pensionable Service completed before 1 June 2008 will be reduced *if and to the extent* that your pension starts to be paid before age 60.

This means that if you retire on or after age 60 but before age 65, only the part of your pension that relates to Pensionable Service completed on and after 1 June 2008 will be reduced. In addition, if you retire before age 60, the part of your pension that relates to Pensionable Service completed before 1 June 2008 will be reduced by reference to age 60, as opposed to age 65.

Late retirement (page 9)

You have an additional option to have the part of your pension that relates to Pensionable Service completed before 1 June 2008 paid with effect from age 60 even if you remain in Pensionable Service. If you choose to defer that part of your pension past your 60th birthday, it will increase between then and when it comes into payment.

Death benefits (page 11)

If you die after age 60 and while still employed by the Company and contributing to the Fund, your lump sum benefit will be the greater of:

- A lump sum of three times your Death Benefit Earnings; and
- The lump sum which would be paid if you were to die after you retire or after you leave the Fund but before you retire, as appropriate, based on your Pensionable Service before 1 June 2008.