

Members' Guide supplement...

Terms specific to Category 1 Members

This leaflet accompanies the Members' Guide to the Fund, dated July 2019. It should be read together with the Guide. It is one of a series of leaflets which set out special terms applicable to different categories of member. You should read this leaflet (and any other leaflets setting out other special terms which apply to you) and the Members' Guide together for a complete picture of your benefits under the Fund.

This leaflet summarises the special terms that apply to you as a "Category 1 Member" of the Fund. A Category 1 Member is a member who joined the Fund before 1 March 2005 and who has not opted to be treated as a member who joined the Fund on or after 1 March 2005.

The special terms for a Category 1 Member may be different to those which apply to other categories of member.

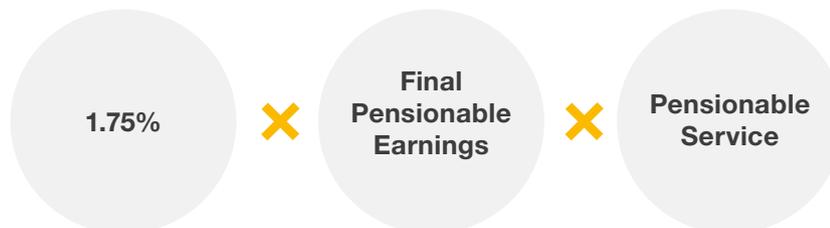
If you have any questions about this leaflet (or if you were specifically directed to this leaflet but you think you are not a Category 1 Member), please contact the Pensions Officer using the contact details on page 3 of the Guide.

Contributions (page 7)

Your contributions are 9% of your Pensionable Earnings. This rate may change in the future.

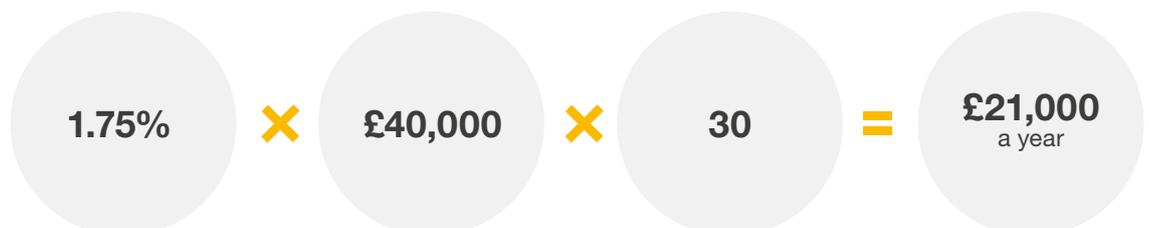
Retirement benefits (page 8)

Your pension builds up as follows:



+ If you have received shift premium, additional pension taking into account shift premium.

So using the same example set out on page 9 of the Members' Guide, the equivalent pension payable to a Category 1 Member is worked out as:



Your membership options

You may at any time opt to be treated as if you had joined the Fund on or after 1 March 2005, by giving notice of not less than one month to the Trustee. The special terms described above would still apply to the benefits that you already built up before you chose this option, but your future contributions and retirement benefits would be as set out in the main Guide.

Once you exercise this option, you cannot subsequently opt to be a Category 1 Member again.